

Stock Picks

Date: 08/01/2024

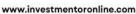
Technical Picks

| RAMKRISHNA FORGINGS LIMITED | |
|-----------------------------|-------------|
| Reco Price | ₹ 753 |
| Buy Call | |
| Target Price | ₹ 780 - 798 |
| Stop Loss | ₹ 727 |
| Time Frame | 25 days |
| | |

Rationale for Recommendation

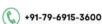
The Stock has forming higher top higher bottom structure on daily timeframe. It has formed bullish spinning top candlestick on daily timeframe. Stock has trading above all important EMAs on daily timeframe. Stock has broken previous resistance on daily timeframe. RSI looks good on chart.

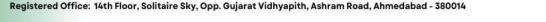












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